

**FINANCE COMMITTEE  
COUNCIL ROOM  
OCTOBER 3, 2016  
6:00 P.M.**

The Finance Committee met in the Council Room of City Hall, Mayor Mabie presiding. On roll call: Council Member Clough absent, all other members present.

The minutes of the previous meeting were declared approved.

Cemetery Sexton Barth presented the proposed 2017 Cemetery budget:

<u>Budget Line</u>	<u>2016 Budget</u>	<u>2017 Proposed</u>
1) Sexton Salary (2/3)	\$ 26,388	\$ 26,388
2) Extra Help	16,943	16,943
3) Utilities	2,600	2,600
4) Telephone	1,250	1,250
5) Conferences & Travel	1,000	1,000
6) Repairs & Maintenance	7,800	7,800
7) Seeds, Plants & Trees	1,000	1,000
8) Landscaping	1,000	1,000
9) Gas, Oil & Grease	3,800	3,800
10) Street Maintenance	500	500
11) Care Fund	4,000	4,000
12) Equipment (Skid Steer)	1,250	1,250
13) Decorations (flags)	-0-	-0-
14) Vehicles	-0-	-0-
15) Lawnmowers	-0-	12,793
Totals	<u>\$ 67,531</u>	<u>\$ 80,324</u>

Barth stated that Equipment includes half the cost of the annual Bobcat skid steer loader revolving program payment (\$1,250); Lawnmowers include half the cost of three new gas lawn mowers with trade-in ( $\$25,585 \div 2$ ); all other budget lines remain the same as last year.

Discussion followed on the three new lawn mowers. Tri-County Equipment Company, Withee, has a payment plan of 0% interest for 48 months ( $\$25,585 \div 48 = \$533.02 \times 12 = \$6,396.25$  per year  $\div 2 = \$3,198.03$  Cemetery  $\frac{1}{2}$ ). The City applied for this Line of Credit, however, Synchrony Bank only approved a \$15,000 Line of Credit. The City then filed a Credit Reference Review Request to increase the Line of Credit and we have not heard back yet.